



SBI Global Factors Ltd.

SBIGFL/Treasury/2024-25/132

July 25, 2024

National Stock Exchange of India Limited

Head – Listing (Equity & Debt),
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir / Madam,

Sub:- Outcome of Board Meeting held on 25th July, 2024 pursuant to Regulation 51 of SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015.

Pursuant to Regulation 51 of the SEBI (Listing of Obligations and Disclosures Requirements) Regulation, 2015, we would like to inform you that the Board at its meeting held Today, on 25th July, 2024 has approved the Financial Statements for the period ended June 30, 2024.

In this regard, we enclose the following statements for the period ended June 30, 2024:-

- i. Limited Review Report
- ii. Financial Statements
- iii. Ratios and other financial information

You are requested to take the above on record.

Meeting commenced at: 4.00 PM

Meeting concluded at: 6.25 PM

Company Secretary & Chief Compliance Officer

Ban shi Jain & Associates

Chartered Accountants

B. L. Jain
B.Com(Hons), F.C.A

R. B. Golecha
B.Com(Hons), F.C.A

S. B. Dudhawat
B.Com(Hons), F.C.A

Parag Jain
B.Com, F.C.A, D.I.S.A

Anuj B. Golecha
B.Com, F.C.A, D.I.S.A

Vishal Sheth
B.Com, F.C.A

Review Report on unaudited Quarterly and year to date financial results of SBI Global Factors Ltd pursuant to Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

**To,
The Board of Directors
SBI Global Factors Limited
Mumbai**

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of **SBI Global Factors Ltd** (the 'Company') for the quarter ended 30th June, 2024 and year to date from 01st April, 2024 to 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended ("the Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Conclusion

Based on our review conducted, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W

Parag
Jain

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Paraj Jain
Partner
Membership No. 078548
UDIN: 24078548BKDANV4249

Place: Mumbai
Date: 25th July, 2024

SBI Global Factors Ltd

Statement of Profit & Loss for the period ended June 30, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended
	June 30, 2024 Reviewed	March 31, 2024 Audited	June 30, 2023 Reviewed	March 31, 2024 Audited
Revenue from operations :				
(i) Interest income	4,412	3,896	2,970	13,019
(ii) Fees and commission income	421	26	294	361
(iii) Sale of services	171	185	141	618
(iv) Others	380	367	40	1,597
(v) Reversal of provision	-	-	-	-
(1) Total revenue from operations	5,384	4,475	3,445	15,595
(2) Other income	24	139	42	238
(3) Total income	5,408	4,614	3,487	15,833
Expenses :				
(i) Finance costs	2,265	2,032	1,447	6,457
(ii) Fees and commission expense	34	46	36	176
Net loss on derecognition of financial instruments under amortised cost category	1,331	-	-	-
(iv) Impairment on financial instruments	(1,047)	83	169	1,214
(v) Employee benefits expenses	489	691	357	1,842
(v) Depreciation, amortization and impairment	86	82	71	329
(vi) Others expenses	413	400	305	1,413
(4) Total expenses	3,570	3,333	2,385	11,431
(5) Profit / (loss) before exceptional items and tax	1,839	1,281	1,101	4,402
(6) Exceptional items	-	-	-	-
(7) Profit/(loss) before tax	1,839	1,281	1,101	4,402
(8) Tax Expense:				
Current Tax / Tax for previous year	312	100	-	100
Deferred Tax	300	(67)	(11)	(145)
MAT Credit	-	-	220	-
(9) Profit / (loss) for the period from continuing operations	1,226	1,248	892	4,447
(10) Profit/(loss) from discontinued operations	-	-	-	-
(11) Tax Expense of discontinued operations	-	-	-	-
(12) Profit/(loss) from discontinued operations(After tax)	-	-	-	-
(13) Profit/(loss) for the year	1,226	1,248	892	4,447
(14) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	-	17	(3)	13
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(4)	1	(3)
Subtotal (A)	-	13	(2)	10
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income (A + B)	-	13	(2)	10
(15) Total Comprehensive Income for the year	1,226	1,260	890	4,457
(16) Earnings per equity share (for continuing operations)				
Basic (In Rs.)	0.77	0.78	0.56	2.78
Diluted (In Rs.)	0.77	0.78	0.56	2.78

Adopted by Board of Directors
For SBI GLOBAL FACTORS LTD

For BANSHI JAIN & ASSOCIATES
Chartered Accountants

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Bharat Kumar Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 25th July 2024

CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 25th July 2024

SBI GLOBAL FACTORS LTD

- 1 SBI Global Factors Limited ('the Company') is a Non-Banking Financial Company registered with the Reserve Bank of India.
- 2 The standalone financial results for the quarter and period ended June, 30 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July 2024, in terms of Regulations 33 and 52 of the Securities and Ex change Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" ('Ind AS34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulations 33 and 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements). Regulations,2015,Audited standalone financial results for the period ended 30th June 2024 and quarter ended 31st march 2024 have been carried out by the current Statutory Auditors of the Company and Quarter ended 30th June 23 have been carried out by the previous auditors.
- 5 The figures for the quarter ended 31st March 2024 are the balancing figures in respect of the full year and published year to date figures up to the end of 3rd Quarter of respective financial year which were subject to Limited Review.
- 6 Earnings per equity share for the quarter ended 30th June 2024 , 31st March 2024 and 30th June 2023 have not been annualised.
- 7 Other equity include Statutory Reserve as per Section 45IC of Reserve Bank of India Act, 1934, balance in securities premium, retained earnings, transition reserve & impairment reserve
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.
- 9 Compliance of all the covenants terms of the issue in respect of listed debt securities of the listed entity statutory auditor have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity.
- 10 Figures for the previous period have been regrouped and restated wherever necessary, in order to make them comparable.

Adopted by Board of Directors

For SBI GLOBAL FACTORS LTD

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Bharat Kumar Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 25th July 2024

For BANSHI JAIN & ASSOCIATES

Chartered Accountants
Firm Registration No. 100990W

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CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 25th July 2024

SBI GLOBAL FACTORS LTD

Annexure I

Disclosures in compliance with Regulations 52(4) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 for the period ended 30th June 2024

Particulars	Quarter Ended			Year Ended
	June 30, 2024 Reviewed	March 31, 2024 Audited	June 30, 2023 Reviewed	March 31, 2024 Audited
Particulars				
(a) Debt- Equity ratio;	3.93	3.96	2.70	3.96
(b) Debt Service Ratio;	0.03	0.03	0.03	0.10
(c) Interest Service Coverage Ratio;	1.81	1.63	1.76	1.68
(d) Outstanding Redeemable Preference share	NA	NA	NA	NA
(e) Capital Redemption Reserve	1,000	1,000	1,000	1,000
(f) Net Worth;	46,443	45,218	41,650	45,218
(g) Net Profit After Tax;	1,226	1,248	892	4,447
(h) Earnings Per Share:	0.77	0.78	0.56	2.78
(i) Current Ratio	1.42	1.42	1.64	1.42
(j) Long Term Debt to Working Capital	0.18	0.19	0.20	0.19
(k) Bad Debt to Account Receivable Ratio	0.01	-	-	-
(l) Current Liability Ratio	0.92	0.92	0.88	0.92
(m) Total Debt to Total Assets	0.73	0.73	0.65	0.73
(n) Debtors Turnover	NA	NA	NA	NA
(o) Inventory Turnover	NA	NA	NA	NA
(p) Operating Margin (%)	38.97%	28.24%	36.87%	36.01%
(q) Net Profit Margin (%)	22.77%	27.88%	25.90%	28.51%
(r) Sector Specific Ratio PCR (%)	97.38%	99.39%	99.24%	99.39%

**Adopted by Board of Directors
SBI GLOBAL FACTORS LTD**

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**Bharat Kumar Mishra
Managing Director & CEO
DIN :- 09385794
Place : Mumbai
Date : 25th July 2024**

**For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W**

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**CA Parag Jain
Partner
M.No. 078548
Place: Mumbai
Date : 25th July 2024**